

State BEARFACTS 1987 – 1997 Washington

The population of Washington in 1997 was 5,674,747. Its rank was 15th in the nation.

PER CAPITA PERSONAL INCOME

In 1997 Washington had a per capita personal income (PCPI) of \$26,454. This PCPI ranked 14th in the United States and was 104 percent of the national average, \$25,334. The 1997 PCPI reflected an increase of 5.5 percent from 1996. The 1996-1997 national change was 4.8 percent. In 1987 the PCPI of Washington was \$16,210 and ranked 18th in the United States. The 1987-1997 average annual growth rate of PCPI was 5.0 percent. The average annual growth rate for the nation was 4.5 percent.

TOTAL PERSONAL INCOME

In 1997 Washington had a total personal income (TPI) of \$150,118,526*. This TPI ranked 14th in the United States. In 1987 the TPI of Washington was \$73,461,020* and ranked 17th in the United States. The 1997 TPI reflected an increase of 7.5 percent from 1996. The 1996-1997 national change was 6.1 percent. The 1987-1997 average annual growth rate of TPI was 7.4 percent. The average annual growth rate for the nation was 5.8 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Washington. In 1997 net earnings accounted for 68.1 percent of TPI (compared with 68.5 in 1987); dividends, interest, and rent were 19.2 percent (compared with 19.5 in 1987); and personal current transfer receipts were 12.7 percent (compared with 12.1 in 1987). From 1996 to 1997 net earnings increased 8.2 percent; dividends, interest, and rent increased 7.6 percent; and personal current transfer receipts increased 3.8 percent. From 1987 to 1997 net earnings increased on average 7.3 percent each year; dividends, interest, and rent increased on average 7.3 percent; and personal current transfer receipts increased on average 8.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Washington increased from \$106,711,383* in 1996 to \$115,063,142* in 1997, an increase of 7.8 percent. The 1996-1997 national change was 6.3 percent. The average annual growth rate from the 1987 estimate of \$56,698,103* to the 1997 estimate was 7.3 percent. The average annual growth rate for the nation was 5.6 percent.

USDOC, Bureau of Economic Analysis, March 24, 2009

^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.